



ADVENTA BERHAD

(Company No : 618533-M)

(Incorporated in Malaysia)

FOURTH QUARTER REPORT ENDED 31 OCTOBER 2014

	Note	Individual period		Cumulative period	
		Current year quarter Unaudited 31-Oct-2014 RM'000	Preceding year corresponding quarter Unaudited 31-Oct-2013 RM'000	Current period Unaudited 31-Oct-2014 RM'000	Preceding corresponding period Unaudited 31-Oct-2013 RM'000
Continuing Operations					
Revenue	8	11,700	5,669	34,797	27,376
Operating expenses		(9,651)	(4,300)	(28,174)	(20,789)
Net foreign exchange gain/(loss)		1	(39)	54	(346)
Other operating income	26	68	239	395	77,382
Operating profit	8	2,118	1,569	7,072	83,623
Finance costs		(93)	(165)	(400)	(627)
Profit before taxation	13 & 26	2,025	1,404	6,672	82,996
Income tax expenses	17	(858)	(104)	(2,342)	(1,200)
Profit from continuing operations, net of tax		1,167	1,300	4,330	81,796
Discontinued Operations					
Profit from discontinued operations, net of tax	18	-	-	-	583
Profit for the period		1,167	1,300	4,330	82,379
Profit attributable to:					
Owners of the parent		1,167	1,300	4,330	82,379
Non-controlling interests		-	-	-	-
Profit for the period		1,167	1,300	4,330	82,379
Earnings per share (sen):					
Basic	25	0.76	0.85	2.83	53.92
Diluted	25	N/A	N/A	N/A	N/A
Earnings per share from continuing operations (sen):					
Basic	25	0.76	0.85	2.83	53.54
Diluted	25	N/A	N/A	N/A	N/A
Earnings per share from discontinued operations (sen):					
Basic	25	-	-	-	0.38
Diluted	25	N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	25	152,786	152,786	152,786	152,786

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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FOURTH QUARTER REPORT ENDED 31 OCTOBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current year quarter 31-Oct-2014 Unaudited RM'000	Preceding year corresponding quarter 31-Oct-2013 Unaudited RM'000	Current period 31-Oct-2014 Unaudited RM'000	Preceding corresponding period 31-Oct-2013 Unaudited RM'000
Profit for the period	1,167	1,300	4,330	82,379
Other comprehensive income:				
Foreign currency translation	-	-	-	-
Total comprehensive income for the period	1,167	1,300	4,330	82,379
Total comprehensive income attributable to:				
Owners of the parent	1,167	1,300	4,330	82,379
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	1,167	1,300	4,330	82,379

These condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements .



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FOURTH QUARTER REPORT ENDED 31 OCTOBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited	Audited	Audited
	As at	As at	As at
Note	31-Oct-2014	31-Oct-2013	1-Nov-2012
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant & equipment	44,497	35,899	35,002
Deferred development cost	13,155	6,700	2,011
Intangible assets	5,017	5,017	5,017
Investment property	-	7,500	-
Deferred tax assets	3,233	5,087	6,111
	65,902	60,203	48,141
Current assets			
Inventories	9,279	8,716	7,641
Trade and other receivables	7,605	4,586	3,567
Prepaid operating expenses	2,342	1,179	1,187
Tax recoverable	-	167	-
Cash and bank balances	5,458	23,513	1,581
	24,684	38,161	13,976
Assets of disposal group classified as held for sale	-	-	468,002
	24,684	38,161	481,978
TOTAL ASSETS	90,586	98,364	530,119



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited	Audited	Audited
	As at	As at	As at
Note	31-Oct-2014	31-Oct-2013	1-Nov-2012
	RM'000	RM'000	RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables and other payables	6,807	13,994	24,027
Derivatives	-	34	17
Income tax payables	280	173	3
Loans and borrowings	22 2,359	5,429	9,720
	<u>9,446</u>	<u>19,630</u>	<u>33,767</u>
Liabilities directly associated with disposal group classified as held for sale	-	-	250,838
	<u>9,446</u>	<u>19,630</u>	<u>284,605</u>
Non-current liabilities			
Loans and borrowings	22 3,941	5,865	6,467
	<u>13,387</u>	<u>25,495</u>	<u>291,072</u>
Equity			
Share capital	53,475	53,475	76,393
Share premium	4,830	4,830	43,026
Retained profits	18,894	14,564	130,802
Reserve of disposal group classified as held for sale	-	-	(11,859)
Equity attributable to owners of the parent	<u>77,199</u>	<u>72,869</u>	<u>238,362</u>
Non-controlling interests	-	-	685
Total equity	<u>77,199</u>	<u>72,869</u>	<u>239,047</u>
TOTAL EQUITY AND LIABILITIES	<u>90,586</u>	<u>98,364</u>	<u>530,119</u>
Net assets per share (RM)	<u>0.51</u>	<u>0.48</u>	<u>1.56</u>

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements .



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FOURTH QUARTER REPORT ENDED 31 OCTOBER 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	←——— Attributable to owners of the parent ———→						
	Non-distributable			Distributable			
	Share capital RM'000	Share premium RM'000	Reserve of disposal group classified as held for sale RM'000	Retained profits RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<u>Quarter ended 31 October 2013</u>							
At 01 November 2012	76,393	43,026	(11,859)	130,802	238,362	685	239,047
Total comprehensive income	-	-	11,859	82,384	94,243	(685)	93,558
Dividends	-	-	-	(198,622)	(198,622)	-	(198,622)
Capital reduction	(22,918)	(38,196)	-	-	(61,114)	-	(61,114)
At 31 October 2013	<u>53,475</u>	<u>4,830</u>	<u>-</u>	<u>14,564</u>	<u>72,869</u>	<u>-</u>	<u>72,869</u>
<u>Quarter ended 31 October 2014</u>							
At 01 November 2013	53,475	4,830	-	14,564	72,869	-	72,869
Total comprehensive income	-	-	-	4,330	4,330	-	4,330
At 31 October 2014	<u>53,475</u>	<u>4,830</u>	<u>-</u>	<u>18,894</u>	<u>77,199</u>	<u>-</u>	<u>77,199</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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FOURTH QUARTER REPORT ENDED 31 OCTOBER 2014

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current year to date 31-Oct-2014 Unaudited RM'000	Preceding year corresponding period 31-Oct-2013 Unaudited RM'000
Cash flows from operating activities		
Profit before tax from continuing operations	6,672	82,996
Profit before tax from discontinued operations	-	583
Profit before tax, total	<u>6,672</u>	<u>83,579</u>
Adjustments for:		
Depreciation of property, plant and equipment	1,294	2,826
Gain on disposal of investment in subsidiaries	-	(75,740)
Interest expenses	435	1,488
Fair value (gain)/loss on derivatives	(34)	31
Interest income	(344)	(1,613)
Net unrealised foreign exchange loss	-	346
Property, plant and equipment written off	163	-
Operating profit before working capital changes	<u>8,186</u>	<u>10,917</u>
Increase in inventories	(563)	(2,110)
Increase in trade and other receivables	(3,020)	(374,470)
(Increase)/decrease in prepaid operating expenses	(1,163)	2,960
(Decrease)/increase in payables	<u>(7,187)</u>	<u>342,144</u>
Cash used in operations	(3,747)	(20,559)
Interest paid	(8)	-
Taxes paid	(440)	(176)
Taxes refunded	228	-
Net cash used in operating activities	<u>(3,967)</u>	<u>(20,735)</u>



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UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current year to date 31-Oct-2014 Unaudited RM'000	Preceding year corresponding period 31-Oct-2013 Unaudited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,556)	(3,789)
Net cash outflow on acquisition of subsidiary	-	(7,500)
Cash inflow arising on disposal of investment in subsidiaries	-	306,836
Capital reduction	-	(61,114)
Investment in deferred development cost	(6,455)	(4,690)
Interest received	344	1,613
Net generated cash (used in)/from investing activities	(8,667)	231,356
Cash flows from financing activities		
Dividends paid	-	(198,621)
Net decrease in borrowings	(4,994)	(7,734)
Interest paid	(427)	(1,488)
Net cash used in financing activities	(5,421)	(207,843)
Net increase in cash and cash equivalents	(18,055)	2,778
Cash and cash equivalents at beginning of financial period	23,513	20,735
Cash and cash equivalents at end of financial period	5,458	23,513
Cash and cash equivalents at end of financial period comprise:		
Continued Operations		
- Cash and bank balances	5,458	23,513
- Fixed depositis	-	-
	5,458	23,513
Discontinued Operations		
- Cash and bank balances	-	-
- Fixed depositis	-	-
	-	-
	5,458	23,513

These condensed consolidated statements of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.